

# ENTERPRISE FUNDS

## Major Fund

### **Salmon Harbor Fund**

This fund is used to account for the operations of the R.V. Park, the camping area, and the boat launching, moorage and fueling facilities located at the Salmon Harbor Marina.

DOUGLAS COUNTY, OREGON  
SALMON HARBOR FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Charges for services	\$1,261,993	\$1,261,993	\$1,491,551	\$229,558
Intergovernmental	203,650	203,650	272,541	68,891
Interest	4,500	4,500	7,082	2,582
Other	463,150	463,150	446,358	(16,792)
<b>Total revenues</b>	<b>1,933,293</b>	<b>1,933,293</b>	<b>2,217,532</b>	<b>284,239</b>
<b>Expenditures:</b>				
Personal services	710,522	710,522	690,488	20,034
Materials and services	1,163,792	1,163,792	1,104,295	59,497
Capital outlay	191,700	191,700	181,801	9,899
<b>Total expenditures</b>	<b>2,066,014</b>	<b>2,066,014</b>	<b>1,976,584</b>	<b>89,430</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(132,721)</b>	<b>(132,721)</b>	<b>240,948</b>	<b>373,669</b>
<b>Other financing sources (uses):</b>				
Interfund loan proceeds	2,361,529	2,361,529	2,361,529	
Repayment of interfund loan	(2,361,529)	(2,361,529)	(2,361,529)	
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(132,721)</b>	<b>(132,721)</b>	<b>240,948</b>	<b>373,669</b>
<b>Total fund balance-beginning</b>	<b>132,721</b>	<b>132,721</b>	<b>789,121</b>	<b>656,400</b>
<b>Total fund balance-ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,030,069</b>	<b>\$1,030,069</b>
<b>Total from above:</b>				
Net change in fund balance			\$240,948	
<b>Add (Deduct):</b>				
Capitalized expenditures, net			175,302	
Repayment of interfund loan			2,361,529	
Change in inventories			(10,333)	
Depreciation			(254,964)	
Change related to pension			37,003	
Interfund loan proceeds			(2,361,529)	
<b>Change in net position as reported in the Statement of Revenues, Expenses and Changes in Fund Net Position</b>			<b>\$187,956</b>	

## **INTERNAL SERVICE FUNDS**

### **Employee Benefit Trust Fund**

This fund is used to account for the accumulation and allocation of costs associated with health care, general liability and workers' compensation insurance.

### **Fleet Management Fund**

This fund was established to operate a motor pool for the common use of County departments.

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
June 30, 2015

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$10,505,340	\$978,843	\$11,484,183
Receivables	11,398	23,903	35,301
Due from other funds	75,048	259,082	334,130
Inventories		333,723	333,723
Deposits and prepaid expenses	71,868		71,868
Total current assets	10,663,654	1,595,551	12,259,205
Capital assets:			
Furniture and equipment		211,036	211,036
Vehicles and heavy equipment		3,564,208	3,564,208
Less accumulated depreciation		(2,846,045)	(2,846,045)
Total capital assets (net of accumulated depreciation)	-	929,199	929,199
Total assets	10,663,654	2,524,750	13,188,404
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable		316	316
Accrued payroll, withholdings and benefits	1,836,341	22,894	1,859,235
Accrued compensated absences		44,564	44,564
Accrued claims liability	1,000,000		1,000,000
Due to other funds	128,908	99,161	228,069
Total current liabilities	2,965,249	166,935	3,132,184
Noncurrent liabilities:			
Accrued claims liability	2,350,000		2,350,000
Total liabilities	5,315,249	166,935	5,482,184
<b>NET POSITION</b>			
Invested in capital assets		929,199	929,199
Unrestricted	5,348,405	1,428,616	6,777,021
Total net position	\$5,348,405	\$2,357,815	\$7,706,220

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
for the year ended June 30, 2015

---

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
Operating revenues:			
Interdepartmental charges	\$8,400,621	\$3,088,724	\$11,489,345
Other	690,157	176,484	866,641
Total operating revenues	9,090,778	3,265,208	12,355,986
Operating expenses:			
Salaries and wages	46,707	515,282	561,989
Payroll taxes and benefits		365,800	365,800
Premiums and operating expenses	11,033,690		11,033,690
Operating supplies and expenses		2,021,567	2,021,567
Utilities		49,579	49,579
Depreciation		313,150	313,150
Total operating expenses	11,080,397	3,265,378	14,345,775
Operating income (loss)	(1,989,619)	(170)	(1,989,789)
Nonoperating revenues and expenses:			
Interest income	72,706	7,113	79,819
Gain (loss) on sale of capital assets		(19,598)	(19,598)
Total nonoperating revenues and expenses	72,706	(12,485)	60,221
Change in net position	(1,916,913)	(12,655)	(1,929,568)
Total net position - beginning	7,265,318	2,370,470	9,635,788
Total net position - ending	\$5,348,405	\$2,357,815	\$7,706,220

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
for the year ended June 30, 2015

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
Cash flows from operating activities:			
Receipts from interfund services provided	\$9,032,466	\$3,164,112	\$12,196,578
Payments to suppliers and contractors	(9,489,670)	(2,036,970)	(11,526,640)
Payments to employees	(201,134)	(879,775)	(1,080,909)
Other operating receipts		176,484	176,484
Net cash provided by (used in) operating activities	(658,338)	423,851	(234,487)
Cash flows from capital and related financing activities:			
Acquisition of capital assets		(380,396)	(380,396)
Net cash provided by (used in) capital and related financing activities	-	(380,396)	(380,396)
Cash flows from investing activities:			
Interest received	72,706	7,113	79,819
Net increase (decrease) in cash and cash equivalents	(585,632)	50,568	(535,064)
Cash and cash equivalents, beginning	11,090,972	928,275	12,019,247
Cash and cash equivalents, ending	\$10,505,340	\$978,843	\$11,484,183
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	(\$1,989,619)	(\$170)	(\$1,989,789)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation		313,150	313,150
(Increase) decrease in:			
Accounts receivable	12,292	27,330	39,622
Prepaid expenses and deposits	(12,644)		(12,644)
Inventories		(8,878)	(8,878)
Interfund receivables	(70,604)	48,058	(22,546)
Increase (decrease) in:			
Accounts payable		316	316
Accrued payroll, withholdings and benefits	(154,427)	224	(154,203)
Accrued compensated absences		1,083	1,083
Accrued claims liability	1,600,000		1,600,000
Interfund payables	(43,336)	42,738	(598)
Total adjustments	1,331,281	424,021	1,755,302
Net cash provided by (used in) operating activities	(\$658,338)	\$423,851	(\$234,487)
Noncash investing, capital and financing activities:			
Book value of capital assets disposed		\$19,598	\$19,598

DOUGLAS COUNTY, OREGON  
EMPLOYEE BENEFIT TRUST FUND  
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Interdepartmental charges	\$10,243,218	\$10,243,218	\$8,400,621	(\$1,842,597)
Interest	79,000	79,000	72,706	(6,294)
Other	900,000	900,000	690,157	(209,843)
 Total revenues	 11,222,218	 11,222,218	 9,163,484	 (2,058,734)
Expenditures:				
Personal services	50,441	50,441	46,707	3,734
Materials and services	14,856,475	14,856,475	11,033,690	3,822,785
 Total expenditures	 14,906,916	 14,906,916	 11,080,397	 3,826,519
 Net change in fund balance	 (3,684,698)	 (3,684,698)	 (1,916,913)	 1,767,785
 Fund balance, beginning	 6,705,000	 6,705,000	 7,265,318	 560,318
 Fund balance, ending	 <u>\$3,020,302</u>	 <u>\$3,020,302</u>	 <u>\$5,348,405</u>	 <u>\$2,328,103</u>

DOUGLAS COUNTY, OREGON  
FLEET MANAGEMENT FUND  
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Interdepartmental charges	\$3,523,000	\$3,523,000	\$3,088,724	(\$434,276)
Interest	10,000	10,000	7,113	(2,887)
Other	183,000	183,000	176,484	(6,516)
Total revenues	<u>3,716,000</u>	<u>3,716,000</u>	<u>3,272,321</u>	<u>(443,679)</u>
<b>Expenditures:</b>				
Personal services	912,815	912,815	881,082	31,733
Materials and services	3,010,185	3,010,185	2,080,024	930,161
Capital outlay	398,000	398,000	380,396	17,604
Contingency account	200,000	200,000		200,000
Total expenditures	<u>4,521,000</u>	<u>4,521,000</u>	<u>3,341,502</u>	<u>1,179,498</u>
Net change in fund balance	(805,000)	(805,000)	(69,181)	735,819
Fund balance, beginning	<u>805,000</u>	<u>805,000</u>	<u>1,164,074</u>	<u>359,074</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,094,893</u>	<u>\$1,094,893</u>

Total from above:

Net change in fund balance	(\$69,181)
Capitalized expenditures	380,396
Depreciation	(313,150)
Capital asset disposals	(19,598)
Change in inventories	<u>8,878</u>

Change in net position as reported in the  
Combining Statement of Revenues,  
Expenses and Changes in Fund Net Position

(\$12,655)

## **AGENCY FUND**

This fund is used to account for the County's collection and turnover of property taxes to all other taxing districts within Douglas County, Oregon and for other miscellaneous clearing accounts held by the Treasurer.

DOUGLAS COUNTY, OREGON  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
for the year ended June 30, 2015

---

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
<b>Assets:</b>				
Equity in pooled cash and investments	\$1,484,773	\$100,164,872	\$100,496,671	\$1,152,974
Property taxes receivable	9,203,808	83,165,135	83,207,162	9,161,781
Accrued interest receivable	20,340	135,971	110,666	45,645
Total assets	\$10,708,921	\$183,465,978	\$183,814,499	\$10,360,400
<b>Liabilities:</b>				
Due to other governmental units	\$10,708,921	\$183,465,978	\$183,814,499	\$10,360,400