

# ENTERPRISE FUNDS

## Major Fund

### **Salmon Harbor Fund**

This fund is used to account for the operations of the R.V. Park, the camping area, and the boat launching, moorage and fueling facilities located at the Salmon Harbor Marina.

## Nonmajor Fund

### **Glide-Idleld Sewer Fund**

This fund is used to account for the operation of a County-owned sewer system and treatment plant.

DOUGLAS COUNTY, OREGON  
SALMON HARBOR FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Charges for services	\$1,256,758	\$1,256,758	\$1,216,381	(\$40,377)
Intergovernmental	875,962	875,962	664,387	(211,575)
Interest	25,000	25,000	43,162	18,162
Other	374,453	374,453	401,181	26,728
Total revenues	<u>2,532,173</u>	<u>2,532,173</u>	<u>2,325,111</u>	<u>(207,062)</u>
Expenditures:				
Personal services	758,156	758,156	745,693	12,463
Materials and services	1,262,009	1,262,009	1,066,394	195,615
Capital outlay	1,062,008	1,062,008	522,917	539,091
Total expenditures	<u>3,082,173</u>	<u>3,082,173</u>	<u>2,335,004</u>	<u>747,169</u>
Excess (deficiency) of revenues over expenditures	<u>(550,000)</u>	<u>(550,000)</u>	<u>(9,893)</u>	<u>540,107</u>
Other financing sources (uses):				
Interfund loan proceeds	2,361,529	2,361,529	2,361,529	
Repayment of interfund loan	<u>(2,361,529)</u>	<u>(2,361,529)</u>	<u>(2,361,529)</u>	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(550,000)	(550,000)	(9,893)	540,107
Total fund balance-beginning	<u>550,000</u>	<u>550,000</u>	<u>831,431</u>	<u>281,431</u>
Total fund balance-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$821,538</u>	<u>\$821,538</u>
Total from above:				
Net change in fund balance			(\$9,893)	
Add (Deduct):				
Capitalized expenditures			500,392	
Repayment of interfund loan			2,361,529	
Change in inventories			5,953	
Depreciation			(204,463)	
Interfund loan proceeds			<u>(2,361,529)</u>	
Change in net assets as reported in the Statement of Revenues, Expenses and Changes in Fund Net Assets			<u>\$291,989</u>	

DOUGLAS COUNTY, OREGON  
 GLIDE-IDLEYLD SEWER FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 for the year ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Charges for services	\$401,354	\$401,354	\$360,617	(\$40,737)
Interest	18,000	18,000	21,635	3,635
Total revenues	<u>419,354</u>	<u>419,354</u>	<u>382,252</u>	<u>(37,102)</u>
Expenditures:				
Materials and services	792,154	792,154	382,323	409,831
Total expenditures	<u>792,154</u>	<u>792,154</u>	<u>382,323</u>	<u>409,831</u>
Excess (deficiency) of revenues over expenditures	(372,800)	(372,800)	(71)	372,729
Other financing sources (uses):				
Transfers out	<u>(27,200)</u>	<u>(27,200)</u>	<u>(27,200)</u>	
Net change in fund balance	(400,000)	(400,000)	(27,271)	372,729
Fund balance-beginning	<u>400,000</u>	<u>400,000</u>	<u>443,719</u>	<u>43,719</u>
Fund balance-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$416,448</u>	<u>\$416,448</u>
Total from above:				
Net change in fund balance			(\$27,271)	
Less: Depreciation			<u>(175,640)</u>	
Change in net assets as reported in the Statement of Revenues, Expenses and Changes in Fund Net Assets			<u>(\$202,911)</u>	

## **INTERNAL SERVICE FUNDS**

### **Employee Benefit Trust Fund**

This fund is used to account for the accumulation and allocation of costs associated with health care, general liability and workers' compensation insurance.

### **Fleet Management Fund**

This fund was established to operate a motor pool for the common use of County departments.

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
June 30, 2008

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$6,391,234	\$1,154,744	\$7,545,978
Receivables		6,028	6,028
Due from other funds	17,153	413,421	430,574
Inventories		230,507	230,507
Deposits and prepaid expenses	31,866		31,866
	6,440,253	1,804,700	8,244,953
Total current assets			
Capital assets:			
Furniture and equipment		220,248	220,248
Vehicles and heavy equipment		3,817,640	3,817,640
Less accumulated depreciation		(3,071,136)	(3,071,136)
	-	966,752	966,752
Total capital assets (net of accumulated depreciation)			
	6,440,253	2,771,452	9,211,705
Total assets			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,660		1,660
Accrued payroll, withholdings and benefits	845,914	43,862	889,776
Accrued compensated absences		52,414	52,414
Accrued claims liability	2,250,000		2,250,000
Due to other funds	214,234	97,680	311,914
	3,311,808	193,956	3,505,764
Total current liabilities			
<b>NET ASSETS</b>			
Invested in capital assets		966,752	966,752
Unrestricted	3,128,445	1,610,744	4,739,189
	3,128,445	2,577,496	5,705,941
Total net assets	\$3,128,445	\$2,577,496	\$5,705,941

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
for the year ended June 30, 2008

	<u>Governmental Activities - Internal Service Funds</u>		
	<u>Employee Benefit Trust</u>	<u>Fleet Management</u>	<u>Total</u>
Operating revenues:			
Interdepartmental charges	\$10,956,003	\$3,972,390	\$14,928,393
Other	<u>979,847</u>	<u>31,759</u>	<u>1,011,606</u>
Total operating revenues	<u>11,935,850</u>	<u>4,004,149</u>	<u>15,939,999</u>
Operating expenses:			
Salaries and wages	70,893	609,357	680,250
Payroll taxes and benefits		400,480	400,480
Premiums and operating expenses	11,017,299		11,017,299
Operating supplies and expenses		2,912,080	2,912,080
Utilities		67,969	67,969
Depreciation		<u>371,170</u>	<u>371,170</u>
Total operating expenses	<u>11,088,192</u>	<u>4,361,056</u>	<u>15,449,248</u>
Operating income (loss)	<u>847,658</u>	<u>(356,907)</u>	<u>490,751</u>
Nonoperating revenues and expenses:			
Interest income	295,686	37,836	333,522
Gain (loss) on sale of capital assets		<u>21,668</u>	<u>21,668</u>
Total nonoperating revenues and expenses	<u>295,686</u>	<u>59,504</u>	<u>355,190</u>
Change in net assets	1,143,344	(297,403)	845,941
Total net assets - beginning	<u>1,985,101</u>	<u>2,874,899</u>	<u>4,860,000</u>
Total net assets - ending	<u>\$3,128,445</u>	<u>\$2,577,496</u>	<u>\$5,705,941</u>

DOUGLAS COUNTY, OREGON  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
for the year ended June 30, 2008

	<u>Governmental Activities - Internal Service Funds</u>		
	<u>Employee Benefit Trust</u>	<u>Fleet Management</u>	<u>Total</u>
Cash flow from operating activities:			
Receipts from customers	\$11,941,392	\$3,994,918	\$15,936,310
Payments to suppliers and contractors	(12,841,635)	(2,910,927)	(15,752,562)
Payments to employees	206,216	(1,001,372)	(795,156)
Other operating receipts		31,759	31,759
Net cash provided by (used in) operating activities	<u>(694,027)</u>	<u>114,378</u>	<u>(579,649)</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of capital assets		26,002	26,002
Acquisition of capital assets		(205,887)	(205,887)
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>(179,885)</u>	<u>(179,885)</u>
Cash flows from investing activities:			
Interest received	<u>295,686</u>	<u>37,836</u>	<u>333,522</u>
Net increase (decrease) in cash and cash equivalents	(398,341)	(27,671)	(426,012)
Cash and cash equivalents, beginning	<u>6,789,575</u>	<u>1,182,415</u>	<u>7,971,990</u>
Cash and cash equivalents, ending	<u>\$6,391,234</u>	<u>\$1,154,744</u>	<u>\$7,545,978</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	<u>\$847,658</u>	<u>(\$356,907)</u>	<u>\$490,751</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation		371,170	371,170
(Increase) decrease in:			
Accounts receivable	4,937	(1,618)	3,319
Prepaid expenses and deposits	(29,366)		(29,366)
Inventories		133,528	133,528
Interfund receivables	605	24,146	24,751
Increase (decrease) in:			
Accounts payable	(1,144)		(1,144)
Accrued payroll, withholdings and benefits	278,429	5,392	283,821
Accrued compensated absences	(1,320)	3,073	1,753
Accrued claims liability	(750,000)		(750,000)
Interfund payables	<u>(1,043,826)</u>	<u>(64,406)</u>	<u>(1,108,232)</u>
Total adjustments	<u>(1,541,685)</u>	<u>471,285</u>	<u>(1,070,400)</u>
Net cash provided by (used in) operating activities	<u>(\$694,027)</u>	<u>\$114,378</u>	<u>(\$579,649)</u>

DOUGLAS COUNTY, OREGON  
EMPLOYEE BENEFIT TRUST FUND  
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues:				
Interdepartmental charges	\$12,745,642	\$12,745,642	\$10,956,003	(\$1,789,639)
Interest	35,000	35,000	295,686	260,686
Other	900,000	900,000	979,847	79,847
Total revenues	<u>13,680,642</u>	<u>13,680,642</u>	<u>12,231,536</u>	<u>(1,449,106)</u>
Expenditures:				
Personal services	60,613	72,213	70,893	1,320
Materials and services	13,954,549	13,942,949	11,017,299	2,925,650
Total expenditures	<u>14,015,162</u>	<u>14,015,162</u>	<u>11,088,192</u>	<u>2,926,970</u>
Net change in fund balance	(334,520)	(334,520)	1,143,344	1,477,864
Fund balance, beginning	<u>684,520</u>	<u>684,520</u>	<u>1,985,101</u>	<u>1,300,581</u>
Fund balance, ending	<u><u>\$350,000</u></u>	<u><u>\$350,000</u></u>	<u><u>\$3,128,445</u></u>	<u><u>\$2,778,445</u></u>



DOUGLAS COUNTY, OREGON  
FLEET MANAGEMENT FUND  
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
for the year ended June 30, 2008

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Interdepartmental charges	\$3,737,000	\$3,737,000	\$3,972,390	\$235,390
Interest	40,000	40,000	37,836	(2,164)
Other	57,500	57,500	57,761	261
Total revenues	<u>3,834,500</u>	<u>3,834,500</u>	<u>4,067,987</u>	<u>233,487</u>
Expenditures:				
Personal services	1,104,106	1,014,106	1,009,837	4,269
Materials and services	2,565,060	2,875,060	2,842,600	32,460
Capital outlay	153,000	213,000	209,807	3,193
Contingency account	600,000	320,000		320,000
Total expenditures	<u>4,422,166</u>	<u>4,422,166</u>	<u>4,062,244</u>	<u>359,922</u>
Net change in fund balance	(587,666)	(587,666)	5,743	593,409
Fund balance, beginning	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,374,494</u>	<u>274,494</u>
Fund balance, ending	<u><u>\$512,334</u></u>	<u><u>\$512,334</u></u>	<u><u>\$1,380,237</u></u>	<u><u>\$867,903</u></u>
Total from above:				
Net change in fund balance			\$5,743	
Add: Capitalized expenditures			205,887	
Less: Depreciation			(371,170)	
Capital asset disposals			(4,335)	
Change in inventories			<u>(133,528)</u>	
Change in net assets as reported in the Combining Statement of Revenues, Expenses and Changes in Fund Net Assets			<u><u>(\$297,403)</u></u>	

## **AGENCY FUND**

This fund is used to account for the County's collection and turnover of property taxes to all other taxing districts within Douglas County, Oregon and for other miscellaneous clearing accounts held by the Treasurer.

DOUGLAS COUNTY, OREGON  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
for the year ended June 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
<b>Assets:</b>				
Equity in pooled cash and investments	\$1,549,928	\$79,508,301	\$79,626,169	\$1,432,060
Property taxes receivable	5,217,169	70,550,519	69,911,863	5,855,825
Accrued interest receivable	58,007	1,636,816	1,601,298	93,525
Total assets	<u>\$6,825,104</u>	<u>\$151,695,636</u>	<u>\$151,139,330</u>	<u>\$7,381,410</u>
<b>Liabilities:</b>				
Due to other governmental units	<u>\$6,825,104</u>	<u>\$151,695,636</u>	<u>\$151,139,330</u>	<u>\$7,381,410</u>