

ENTERPRISE FUNDS

Major Fund

Salmon Harbor Fund

This fund is used to account for the operations of the R.V. Park, the camping area, and the boat launching, moorage and fueling facilities located at the Salmon Harbor Marina.

Nonmajor Fund

Glide-Idleyld Sewer Fund

This fund is used to account for the operation of a County-owned sewer system and treatment plant.

DOUGLAS COUNTY, OREGON
SALMON HARBOR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
for the year ended June 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$1,210,500	\$1,210,500	\$1,210,609	\$109
Intergovernmental	445,610	445,610	302,337	(143,273)
Interest	20,000	20,000	38,147	18,147
Other	332,244	332,244	329,346	(2,898)
Total revenues	<u>2,008,354</u>	<u>2,008,354</u>	<u>1,880,439</u>	<u>(127,915)</u>
Expenditures:				
Personal services	750,266	750,266	712,575	37,691
Materials and services	1,112,527	1,112,527	972,474	140,053
Capital outlay	714,975	714,975	78,478	636,497
Total expenditures	<u>2,577,768</u>	<u>2,577,768</u>	<u>1,763,527</u>	<u>814,241</u>
Excess (deficiency) of revenues over expenditures	<u>(569,414)</u>	<u>(569,414)</u>	<u>116,912</u>	<u>686,326</u>
Other financing sources (uses):				
Interfund loan proceeds	2,361,529	2,361,529	2,361,529	
Repayment of interfund loan	(2,361,529)	(2,361,529)	(2,361,529)	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(569,414)	(569,414)	116,912	686,326
Total fund balance-beginning	<u>569,414</u>	<u>569,414</u>	<u>714,519</u>	<u>145,105</u>
Total fund balance-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$831,431</u>	<u>\$831,431</u>
Total from above:				
Net change in fund balance			\$116,912	
Add (Deduct):				
Capitalized expenditures			26,755	
Repayment of interfund loan			2,361,529	
Change in inventories			(16,115)	
Depreciation			(193,196)	
Interfund loan proceeds			<u>(2,361,529)</u>	
Change in net assets as reported in the Statement of Revenues, Expenses and Changes in Fund Net Assets			<u>(\$65,644)</u>	

DOUGLAS COUNTY, OREGON
 GLIDE-IDLELYD SEWER FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 for the year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$368,070	\$368,070	\$368,559	\$489
Interest	12,000	12,000	20,756	8,756
 Total revenues	 380,070	 380,070	 389,315	 9,245
Expenditures:				
Materials and services	404,500	404,500	357,428	47,072
Capital outlay	10,000	10,000	6,322	3,678
 Total expenditures	 414,500	 414,500	 363,750	 50,750
 Excess (deficiency) of revenues over expenditures	 (34,430)	 (34,430)	 25,565	 59,995
Other financing sources (uses):				
Transfers out	(26,900)	(26,900)	(26,900)	
 Net change in fund balance	 (61,330)	 (61,330)	 (1,335)	 59,995
Fund balance-beginning	380,000	380,000	445,054	65,054
Fund balance-ending	<u>\$318,670</u>	<u>\$318,670</u>	<u>\$443,719</u>	<u>\$125,049</u>
 Total from above:				
Net change in fund balance			(\$1,335)	
Less: Depreciation			<u>(175,642)</u>	
Change in net assets as reported in the Statement of Revenues, Expenses and Changes in Fund Net Assets			<u>(\$176,977)</u>	

INTERNAL SERVICE FUNDS

Employee Benefit Trust Fund

This fund is used to account for the accumulation and allocation of costs associated with health care, general liability and workers' compensation insurance.

Fleet Management Fund

This fund was established to operate a motor pool for the common use of County departments.

DOUGLAS COUNTY, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2007

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
ASSETS			
Current assets:			
Cash and investments	\$6,789,575	\$1,182,415	\$7,971,990
Receivables	4,937	4,409	9,346
Due from other funds	17,758	437,567	455,325
Inventories		364,035	364,035
Deposits and prepaid expenses	2,500		2,500
	6,814,770	1,988,426	8,803,196
Total current assets			
Capital assets:			
Furniture and equipment		166,870	166,870
Vehicles and heavy equipment		3,886,639	3,886,639
Less accumulated depreciation		(2,917,139)	(2,917,139)
	-	1,136,370	1,136,370
Total capital assets (net of accumulated depreciation)			
	6,814,770	3,124,796	9,939,566
Total assets			
LIABILITIES			
Current liabilities:			
Accounts payable	2,804		2,804
Accrued payroll, withholdings and benefits	567,485	38,470	605,955
Accrued compensated absences	1,320	49,341	50,661
Accrued claims liability	3,000,000		3,000,000
Due to other funds	1,258,060	162,086	1,420,146
	4,829,669	249,897	5,079,566
Total current liabilities			
NET ASSETS			
Invested in capital assets		1,136,370	1,136,370
Unrestricted	1,985,101	1,738,529	3,723,630
	\$1,985,101	\$2,874,899	\$4,860,000
Total net assets			

DOUGLAS COUNTY, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
for the year ended June 30, 2007

	<u>Governmental Activities - Internal Service Funds</u>		
	<u>Employee Benefit Trust</u>	<u>Fleet Management</u>	<u>Total</u>
Operating revenues:			
Interdepartmental charges	\$11,371,516	\$3,898,950	\$15,270,466
Other	<u>883,779</u>	<u>27,081</u>	<u>910,860</u>
Total operating revenues	<u>12,255,295</u>	<u>3,926,031</u>	<u>16,181,326</u>
Operating expenses:			
Salaries and wages	125,375	605,832	731,207
Payroll taxes and benefits		367,745	367,745
Premiums and operating expenses	12,423,103		12,423,103
Operating supplies and expenses		2,535,940	2,535,940
Utilities		62,623	62,623
Depreciation		<u>382,546</u>	<u>382,546</u>
Total operating expenses	<u>12,548,478</u>	<u>3,954,686</u>	<u>16,503,164</u>
Operating income (loss)	<u>(293,183)</u>	<u>(28,655)</u>	<u>(321,838)</u>
Nonoperating revenues and expenses:			
Interest income	204,575	51,664	256,239
Gain (loss) on sale of capital assets		<u>53,847</u>	<u>53,847</u>
Total nonoperating revenues and expenses	<u>204,575</u>	<u>105,511</u>	<u>310,086</u>
Change in net assets	(88,608)	76,856	(11,752)
Total net assets - beginning	<u>2,073,709</u>	<u>2,798,043</u>	<u>4,871,752</u>
Total net assets - ending	<u>\$1,985,101</u>	<u>\$2,874,899</u>	<u>\$4,860,000</u>

DOUGLAS COUNTY, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
for the year ended June 30, 2007

	Governmental Activities - Internal Service Funds		
	Employee Benefit Trust	Fleet Management	Total
Cash flow from operating activities:			
Receipts from customers	\$12,281,155	\$3,898,724	\$16,179,879
Payments to suppliers and contractors	(10,667,108)	(2,543,591)	(13,210,699)
Payments to employees	129,563	(976,869)	(847,306)
Other operating receipts		27,081	27,081
Net cash provided by (used in) operating activities	<u>1,743,610</u>	<u>405,345</u>	<u>2,148,955</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of capital assets		73,113	73,113
Acquisition of capital assets		(551,305)	(551,305)
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>(478,192)</u>	<u>(478,192)</u>
Cash flows from investing activities:			
Interest received	<u>204,575</u>	<u>51,664</u>	<u>256,239</u>
Net increase (decrease) in cash and cash equivalents	1,948,185	(21,183)	1,927,002
Cash and cash equivalents, beginning	<u>4,841,390</u>	<u>1,203,598</u>	<u>6,044,988</u>
Cash and cash equivalents, ending	<u>\$6,789,575</u>	<u>\$1,182,415</u>	<u>\$7,971,990</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	(\$293,183)	(\$28,655)	(\$321,838)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation		382,546	382,546
(Increase) decrease in:			
Accounts receivable	34,769	11,534	46,303
Prepaid expenses and deposits	6,188		6,188
Inventories		(10,815)	(10,815)
Interfund receivables	(8,909)	(11,760)	(20,669)
Increase (decrease) in:			
Accounts payable	(3,264)		(3,264)
Accrued payroll, withholdings and benefits	255,808	1,960	257,768
Accrued compensated absences	(870)	(5,252)	(6,122)
Claims and judgements payable	598,000		598,000
Interfund payables	1,155,071	65,787	1,220,858
Total adjustments	<u>2,036,793</u>	<u>434,000</u>	<u>2,470,793</u>
Net cash provided by (used in) operating activities	<u>\$1,743,610</u>	<u>\$405,345</u>	<u>\$2,148,955</u>

DOUGLAS COUNTY, OREGON
EMPLOYEE BENEFIT TRUST FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
for the year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Interdepartmental charges	\$12,845,615	\$12,845,615	\$11,371,516	(\$1,474,099)
Interest	35,000	35,000	204,575	169,575
Other	700,000	700,000	883,779	183,779
Total revenues	<u>13,580,615</u>	<u>13,580,615</u>	<u>12,459,870</u>	<u>(1,120,745)</u>
Expenditures:				
Personal services	58,574	126,574	125,375	1,199
Materials and services	13,691,000	13,623,000	12,423,103	1,199,897
Total expenditures	<u>13,749,574</u>	<u>13,749,574</u>	<u>12,548,478</u>	<u>1,201,096</u>
Net change in fund balance	<u>(168,959)</u>	<u>(168,959)</u>	<u>(88,608)</u>	<u>80,351</u>
Fund balance, beginning	<u>1,036,000</u>	<u>1,036,000</u>	<u>2,073,709</u>	<u>1,037,709</u>
Fund balance, ending	<u><u>\$867,041</u></u>	<u><u>\$867,041</u></u>	<u><u>\$1,985,101</u></u>	<u><u>\$1,118,060</u></u>

DOUGLAS COUNTY, OREGON
FLEET MANAGEMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
for the year ended June 30, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interdepartmental charges	\$3,637,000	\$3,637,000	\$3,898,950	\$261,950
Interest	40,000	40,000	51,664	11,664
Other	196,500	196,500	100,194	(96,306)
Total revenues	<u>3,873,500</u>	<u>3,873,500</u>	<u>4,050,808</u>	<u>177,308</u>
Expenditures:				
Personal services	1,065,929	1,065,929	973,577	92,352
Materials and services	2,603,560	2,603,560	2,603,170	390
Capital outlay	639,190	639,190	557,511	81,679
Contingency account	600,000	600,000		600,000
Total expenditures	<u>4,908,679</u>	<u>4,908,679</u>	<u>4,134,258</u>	<u>774,421</u>
Net change in fund balance	(1,035,179)	(1,035,179)	(83,450)	951,729
Fund balance, beginning	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,457,944</u>	<u>57,944</u>
Fund balance, ending	<u>\$364,821</u>	<u>\$364,821</u>	<u>\$1,374,494</u>	<u>\$1,009,673</u>
Total from above:				
Net change in fund balance			(\$83,450)	
Add: Capitalized expenditures			551,305	
Less: Depreciation			(382,546)	
Capital asset disposals			(19,268)	
Change in inventories			<u>10,815</u>	
Change in net assets as reported in the Combining Statement of Revenues, Expenses and Changes in Fund Net Assets			<u>\$76,856</u>	

AGENCY FUND

This fund is used to account for the County's collection and turnover of property taxes to all other taxing districts within Douglas County, Oregon and for other miscellaneous clearing accounts held by the Treasurer.

DOUGLAS COUNTY, OREGON
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
for the year ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Assets:				
Equity in pooled cash and investments	\$1,532,215	\$75,200,830	\$75,183,117	\$1,549,928
Property taxes receivable	5,384,755	65,232,550	65,400,136	5,217,169
Accrued interest receivable	101,636	789,998	833,627	58,007
Total assets	<u>\$7,018,606</u>	<u>\$141,223,378</u>	<u>\$141,416,880</u>	<u>\$6,825,104</u>
Liabilities:				
Due to other governmental units	<u>\$7,018,606</u>	<u>\$141,223,378</u>	<u>\$141,416,880</u>	<u>\$6,825,104</u>